

**Lucchini S.p.A. in extraordinary receivership proceedings and Servola S.p.A. in extraordinary receivership proceedings**

The Extraordinary Receiver of Lucchini S.p.A. in extraordinary receivership proceedings (“**Lucchini**”) and Servola S.p.A. in extraordinary receivership proceedings (“**Servola**”) notifies the receipt of a binding offer for the purchase of the

**business complex for the rolling activity run by Lucchini at the Servola building  
in Lecco, Via Arlenico 22**

and hereby invites all the interested parties and the bidder to submit better binding offers.

The above mentioned offer provides, in short, for (i) the payment (to be made at the signature of the notarial deed of sale) of a fixed consideration of 12,000,000 Euros; (ii) the transfer of all the n. 77 employees of the said business complex to the bidder (as purchaser) and the assumption by the bidder (as purchaser) of the undertakings set forth under art. 63, paragraph 2 of the Legislative Decree 8.7.1999 n. 270; (iii) the absence of guarantees of the Proceedings (as sellers) and (iv) the exclusion, as per art. 63, paragraph 2, Legislative Decree 8.7.1999 n.270, of the bidder’s responsibility (as purchaser) for the debts of the business complex and the building above arisen out before the date of the notarial deed of sale.

Interested parties may request the Extraordinary Receiver (at the following address: **affarisocietari@pec.lucchini.com**) (i) the text of the sale pre-contract and its annexes (which must be returned to the Extraordinary Receiver, duly signed on each page together with the binding offer) and (ii) the text of the guarantee below.

Binding offers must be submitted to the Extraordinary Receiver at the Notary Angela Lallo, Via Leonardo da Vinci, 3 - 57025 Piombino (Livorno) no later than 4:00 p.m. (Italian time) of the 12<sup>th</sup> December 2014 in a sealed envelope (to be sent by registered mail and/or courier) carrying the reference “*Binding offer for the purchase of the Lecco Rolling Business Complex and the Lecco building*”. The binding offers shall be declared firm, irrevocable and valid for a period of 180 days from the deadline for the submission of offers. Offer for parties to be nominated shall not be accepted.

In order not to be excluded from the process, the bidder must submit to the Extraordinary Receiver, along with the above mentioned offer and to guarantee its reliability, a deposit (in the form of a first demand bank guarantee without the right of raising exceptions to be drafted in strict compliance with the text that will be provided by the Extraordinary Receiver) equal to the 8% (eight percent) of the offered purchase price.

The Extraordinary Receiver shall evaluate the received offers according to the criteria set forth under Chapter 13 of the Program for the sale of the business complexes as approved by the Ministry of Economic Development on 7.11.2013 and so considering the offered purchase price, the industrial characteristics and the financial solidity of the potential buyer and its intentions to preserve the integrity and uniformity of the business/assets on sale.

This notice is an invitation to offer and not an offer to public as per art. 1336 of the Italian Civil Code. The publication of this notice does not imply any Extraordinary Receiver’s obligations to admit the bidders to the tender procedure of sale and/or to enter into negotiation for the sale and/or to sell and does not entitle the bidders to receive any performance by the Extraordinary Receiver and/or Lucchini and/or Servola for any reasons.

Any final decision on the sale of the business complex and the building above shall be subject to the authorizing power of the Ministry of Economic Development, after consultation with the Supervisory Board.

*Piombino, 1<sup>st</sup> December 2014*

**The extraordinary Receiver of Lucchini S.p.A. in extraordinary receivership proceedings and Servola S.p.A. in extraordinary receivership proceedings**

Dott. Piero Nardi