

Lucchini S.p.A. in extraordinary receivership proceedings and Servola S.p.A. in extraordinary receivership proceedings

The Extraordinary Receiver of Lucchini S.p.A. in extraordinary receivership proceedings (“**Lucchini**”) and of Servola S.p.A. in extraordinary receivership proceedings (“**Servola**”) intends to solicit expressions of interest for the purchase of

THE BUSINESS COMPLEX OF TRIESTE

concerning the production of cast iron as described below:

- a) plant owned by Servola located in Trieste, Via di Servola 1;
- b) machinery, systems, equipment, fixed and/or movable auxiliary products, furnishings, furniture, cars, motor vehicles and other Lucchini’s and/or Servola’s movable properties located in the above mentioned plant and/or used in the running of the Business Complex of Trieste;
- c) licenses, authorizations, permits, certifications, etc., currently in force, granted to Lucchini and/or Servola for the running of the Business Complex of Trieste;
- d) employment contracts and other contracts entered into by Lucchini and/or Servola for the running of the Business Complex of Trieste;
- e) trademark “Servola”;
- f) Servola’s claims *vis-à-vis* third parties for an amount of Euro 22,000,000.00.

Interested parties shall ask the Extraordinary Receiver, by submitting an e-mail to the certified e-mail address indicated below, for the list of documents to be delivered to the Extraordinary Receiver along with the expression of interest within the deadline indicated below.

Expressions of interest must be submitted by certified e-mail in Italian or English, along with the requested documentation, to the following address: affarisocietari@pec.lucchini.com, and shall be received by the Extraordinary Receiver Mr. Piero Nardi no later than 6.00 p.m. (Italian time) of 21st April 2014. The e-mail shall have the following subject “*Expression of interest for the purchase of the Business Complex of Trieste*” and shall indicate the name, phone number and e-mail address of the interested party’s legal representative.

Expressions of interest on behalf of subject(s) to be appointed shall not be taken into consideration.

It should be noted that, in addition to the requirements/undertakings set forth in the tender conditions (such as, first of all, the undertakings under Article 63, paragraph 2, of the Legislative Decree no. 270 of July 8, 1999), offers for the purchase of the Business Complex of Trieste shall be submitted only by persons in possession of the subjective requirements set forth in Article 252*bis*, paragraphs 4 and 5, of the Legislative Decree no. 152 of April 3, 2006 and, as a condition of admissibility, shall:

- a) be accompanied by:
 - (i) a business plan (to be drawn up in strict compliance with the guidelines set

- forth under the "*Framework agreement for the regulation of the interventions related to the redevelopment of the industrial activities, harbor activities and environmental recovery activities of the complex industrial crisis area of Trieste*" entered into on January 30, 2014, the "**Framework Agreement**") providing the description of the re-industrialization and economic development proposal for the Business Complex of Trieste;
- (ii) a safety interventions project for the Business Complex of Trieste (to be drafted in strict compliance with the guidelines of the Framework Agreement);
 - (iii) a financial plan that shows, also by means of the collection of the Servola's claims *vis-à-vis* third parties that will be transferred to the purchaser by the Servola Extraordinary Receivership Proceedings, the offeror's availability of the financial resources needed for supporting the projects mentioned under paragraphs (i) and (ii);
- b) include the express statement that, in case of awarding, the offeror shall accept the above mentioned Framework Agreement by means of the signing of the required documentation simultaneously with signing of the sale and purchase notarial deed);
- c) include the express undertaking that, in case of awarding, the offeror shall:
- (i) enter into the framework agreements pursuant to Article 252*bis* of the Legislative Decree n. 152 of April 3, 2006 that will follow the Framework Agreement;
 - (ii) execute, at its own expenses, also by means of the collection of the Servola's claims *vis-à-vis* third parties that will be transferred to the purchaser by the Servola Extraordinary Receivership Proceedings:
 - (x) firstly, all the activities/interventions needed for the renewal, in favor of the purchaser, of the integrated environmental authorization relating to the Business Complex of Trieste as well as all the safety interventions on the assets (such as, first of all, the systems) included in the aforementioned business complex that will be listed in the authorization above; and
 - (y) all the safety interventions indicated by the Framework Agreement and by the subsequent agreements pursuant to art. 252*bis* of the Legislative Decree no. 152 of April 3, 2006 with respect to the Business Complex of Trieste and, more generally, to the site where the said complex is located.

The project for the re-industrialization of the Business Complex of Trieste site indicated in the Framework Agreement and the list of the safety interventions referred to in paragraph c)(ii)(y) above shall be requested to the Extraordinary Receiver by sending an e-mail to the certified e-mail address indicated above and shall be returned to the Extraordinary Receiver, duly signed, along with the expression of interest within the deadline indicated above.

This announcement is a call for expressions of interest and not an invitation to offer, or an offer for sale. The publication of this announcement and the expressions of interest do not imply any Extraordinary Receiver's obligations to admit the interested parties to the tender

procedure and/or to enter in negotiation for the sale and/or to sell, and do not entitle the interested parties to receive any performance by the Lucchini and/or Servola Extraordinary Receiver.

Any final decision on the sale shall be subject to the authorizing power of the Ministry of Economic Development, following consultation with the Surveillance Committee (*Comitato di Sorveglianza*).

Piombino, 28.03.2014

The Extraordinary Receiver

Dott. Piero Nardi